

AGENDA ITEM 8-D
ACTION ITEM

TO: CHAIRMAN ZIMMERMAN AND THE VRE OPERATIONS BOARD

FROM: DALE ZEHNER

DATE: NOVEMBER 20, 2009

**RE: AUTHORIZATION TO EXTEND LEASE AGREEMENT WITH THE
MANASSAS REGIONAL AIRPORT AUTHORITY**

RECOMMENDATION:

The VRE Operations Board is being asked to recommend that the Commissions authorize the Chief Executive Officer to extend the term of a lease agreement between VRE and the Manassas Regional Airport Authority in an amount not to exceed \$81,960 over a period of fifty-nine (59) months.

BACKGROUND:

The Broad Run station is a heavily used station with parking demands currently at 117% of available capacity. There are currently 887 parking spaces, including a 98 space lot constructed on land leased from the Airport Authority.

In 2003, VRE was awarded funding through the Governor's Congestion Relief Program to complete parking expansion projects and access improvements at Manassas and Broad Run. As part of this project, property was identified adjacent to the Broad Run VRE station that is owned by the Manassas Regional Airport Authority. In February 2005, VRE entered into a five-year lease agreement and 98 parking spaces were subsequently constructed.

VRE recommends maintaining the surface parking lot afforded by the lease which will expire in January 2010. VRE staff is requesting an extension of fifty-nine (59) months at a cost not to exceed \$81,960 during that period.

FISCAL IMPACT:

Funding is included in the VRE CIP as part of the Broad Run project. Funding is available from a FY 2009 federal grant. The local match is provided using state and local funds.

TO: CHAIRMAN ZIMMERMAN AND THE VRE OPERATIONS BOARD
FROM: DALE ZEHNER
DATE: NOVEMBER 20, 2009
RE: AUTHORIZATION TO ENTER INTO A LEASE AGREEMENT
WITH THE MANASSAS REGIONAL AIRPORT AUTHORITY

RESOLUTION
8D-11-2009
OF THE
VIRGINIA RAILWAY EXPRESS
OPERATIONS BOARD

WHEREAS, in May 2004, the Operations Board approved a land lease and construction of a temporary parking lot adjacent to the Broad Run VRE station; and,

WHEREAS, the existing lease will expire in January 2010; and,

WHEREAS, VRE staff is requesting permission to extend this agreement for an additional period of fifty-nine (59) months.

NOW, THEREFORE, BE IT RESOLVED THAT, the VRE Operations Board recommends that the Commissions authorize the Chief Executive Officer to extend the term of a lease agreement between VRE and the Manassas Regional Airport Authority in an amount not to exceed \$81,960 over a period of fifty-nine (59) months.