AGENDA ITEM 8-C
ACTION ITEM

TO: CHAIRMAN SMEDBURG AND THE VRE OPERATIONS BOARD
FROM: DOUG ALLEN
DATE: FEBRUARY 15, 2013
RE: AUTHORIZATION TO CONDUCT PUBLIC HEARINGS RELATED TO A PROPOSED FARE INCREASE

RECOMMENDATION:
The VRE Operations Board is being asked to authorize the Chief Executive Officer to solicit comment through public hearings in Washington, DC, Crystal City, Burke, Woodbridge, Manassas, Stafford, and Fredericksburg related to a proposed 4% fare increase and subsequent amendments to VRE’s Tariff.

BACKGROUND:
During the FY 2014 budget process, the VRE Operations Board authorized a fare increase of up to 4% to offset increases in fuel, track access fees, facilities maintenance, and annual contract escalations. VRE staff proposes an across the board increase of up to 4% without any change to the current ticket discount structure.

VRE will conduct hearings during March and April in Washington, DC, Crystal City, Burke, Woodbridge, Manassas, Stafford and Fredericksburg. Staff will report back to the Operations Board no later than May with a summary of comments and recommendation for action. If adopted, these changes would become effective the first week of July 2013, with the start of the FY 2014 budget.

FISCAL IMPACT:
There is no fiscal impact associated with conducting these hearings.
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RESOLUTION
8C–02–2013
OF THE
VIRGINIA RAILWAY EXPRESS
OPERATIONS BOARD

WHEREAS, during the FY 2014 budget process, the VRE Operations Board authorized a fare increase of up to 4%; and,

WHEREAS, VRE staff is recommending this increase be accomplished through an across the board increase in fares with no change or modification to the current ticket discount structure; and,

WHEREAS, VRE staff will report back to the Operations Board with a summary of comments; and,

WHEREAS, if adopted, the fare increase would become effective the first week of July 2013, with the start of the FY 2014 budget.

NOW, THEREFORE, BE IT RESOLVED THAT, the VRE Operations Board authorizes the Chief Executive Officer to solicit comment through public hearings in Washington, DC, Crystal City, Burke, Woodbridge, Manassas, Stafford, and Fredericksburg related to a proposed 4% fare increase and subsequent amendments to VRE’s Tariff.

Approved this 15th day of February, 2013.

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Paul Smedberg
Chairman

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John Cook
Secretary