

# FY 2026 Budget Timeline

- **July 2024**: Budget Key Issues (no formal action)
- **September 2024**: Preliminary Budget presented to Board for referral to Commissions
- **October/November 2024**: Budget updates and discussion as needed
- **December 2024**: Recommended Budget presented to Board for referral to Commissions
- **January 2025**: Commissions adopt budget and forward to jurisdictions
- **Spring 2025**: Individual jurisdictional budget processes and appropriation of VRE subsidy



# THE JURISDICTIONAL VIEWPOINT



Looking for Board Member feedback on potential key issues heading into the FY 2026 budget cycle:

- ✓ Seeking a Jurisdictional perspective in addition to VRE staff perspective
- ✓ What uncertainties should we dig into?
- ✓ What is your own jurisdictional outlook and how does that impact VRE?